

For Immediate Release

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NAI Pensacola Represents City of Pensacola in Sale of Hawkshaw Development Site.

NAI Pensacola, Northwest Florida's presence for NAI Global, the largest commercial real estate brokerage network in the world, is proud to announce the sale of a \$1.6 million signature development site in Pensacola, FL.

Vice President, DeeDee Davis, SIOR, MiCP, and Commercial Advisor, Tina Tortomase, MiCP, represented the City of Pensacola, the seller, in the real estate transaction.

The property is the site of a planned \$35 million mixed use development spearheaded by northwest Florida developers Bob Montgomery and Chan Cox. Construction on the project is set to begin this summer, with completion expected by late 2019.

About NAI Global

NAI Pensacola is at the leading edge of technology, collaborative culture, and training, giving our local professionals a competitive advantage and creating better outcomes for our clients. We are consistently a top Commercial Brokerage in the Northwest FL and continue to grow our team and revenues.

NAI Global is the largest commercial real estate brokerage network. Founded in 1978, today NAI Global has more than 400 offices worldwide and over 7,000 professionals, managing over 425 million square feet of property. Global offices deliver market-leading services locally and combine their in-market strengths to form a powerful bond of insights and execution for clients with multi-market challenges.